

Name of the Issue: ASK Automotive Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 8339.13*

*Source: Prospectus dated Nov 09, 2023

36.03*

3 Grade of issue along with name of the rating agency Name NA

Grade NA

4 Subscription Level (Number of times)

* excluding Anchor Investor Portion and after removing multiple and duplicate bids

Source: Minutes for basis of allotment dated November 10, 2023

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

| Particulars | % | |
|--|---------------|--|
| (i) On Allotment ** | 7.40% | |
| (ii) at the end of the 1st Quarter immediately after the listing | 8.75% | |
| of the issue (December 31, 2023) | 0.75% | |
| (iii) at the end of 1st FY (March 31, 2024) | 8.50% | |
| (iv) at the end of 2nd FY (March 31, 2025) | 14.88% | |
| (v) at the end of 3rd FY (March 31, 2026) * | Not Available | |

^{**} QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares

6 Financials of the issuer (in crs)

| Parameters | 1st FY (March 31,2024) | 2nd FY (March 31,2025) | 3rd FY (March 31,2026)* |
|----------------------------------|------------------------|---------------------------|----------------------------|
| Income from operations | 2,995 | 3,600.83 | Not Available |
| Net Profit/(Loss) for the period | 174 | 247.62 | Not Available |
| Paid-up equity share capital | 39 | 39.43 | Not Available |
| Reserves excluding revaluation | 777 | 1.003.69 | Not Available |
| reserves | 111 | 1,003.09 | Not Available |

^{*} Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of ASK Automotive Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

| Particulars | Status |
|--|---------------|
| (i) at the end of 1st FY (March 31, 2024) | Frequently |
| (ii) at the end of 2nd FY (March 31, 2025) | Frequently |
| (iii) at the end of 3rd FY (March 31, 2026)* | Not Available |

^{*} Trading status not disclosed as the relevant fiscal years have not been completed.

^{*} QIB Holding not disclosed as reporting for relevant period has not been completed.



| 8 | Change in Directors of Issuer from the | e disclosures in the offer document | | | | | |
|----|---|--|----------------------------|---------------------------------|------------------------------|---|--------------|
| | Particulars | Name of Director | Appointed / Resigned | | | | |
| | (i) at the end of 1st FY (March 31, 2024) | NIL | NIL | | | | |
| | (ii) at the end of 2nd FY (March 31, | Shailender Singh | Appointment | | | | |
| | 2025) | | Re-appointment | | | | |
| | (iii) at the end of 3rd FY (March 31, | | Re- appointment | | | | |
| | 2026) | Arun Duggal | Resignation | | | | |
| 9 | Status of implementation of project/ c | ommencement of commercial prod | | | | | |
| | (i) as disclosed in the offer document | | Not applicable | | | | |
| | (ii) Actual implementation | | Not applicable | | | | |
| | (iii) Reasons for delay in implementation | , if any | Not applicable | | | | |
| 10 | Status of utilization of issue proceeds | ; | | | | | |
| | (i) as disclosed in the offer document | | Not applicable | | | | |
| | (ii) Actual implementation | | Not applicable | | | | |
| | (iii) Reasons for delay in implementation | , if any | Not applicable | | | | |
| 11 | Comments of monitoring agency, if ag | pplicable | | | | | |
| | (i) Comments on use of funds | | | | N. | A | |
| | (ii) Comments on deviations, if any, in the | e use of proceeds of the Issue from th | e objects stated in | the Offer document | N/ | A | |
| | (iii) Any other reservations expressed by | the monitoring agency about the end | use of funds | | N. | A | |
| 12 | Pricing Data | | | | | | |
| | Designated Stock Exchange | NSE | | | | | |
| | Issue Price (Rs.) | 282.00 | | | | | |
| | Listing Date | 15-Nov-23 | | | | | |
| | Price parameters | At close of listing day- Nov 15, | Close of 30th calendar day | Close of 90th calendar day from | As at the end of the issue (| 1nd FY after the li 31st March,2024) | sting of the |
| | | 2023 | from listing day | listing day | Closing price | High | Low |
| | Market Price | 310.10 | 289.70 | 299.75 | 285.0 | 334.9 | 240.7 |
| | Nifty 50* | 19,675.45 | 21,182.70 | 21,616.05 | 22,326.9 | 22,526.6 | 19,579.6 |
| | | | | | | | |

As at the end of the 2nd FY after the listing of the issue (31st March,2025)

444.9

23,519.4

High

509.0

26,277.4

| Nifty 5 | 0* |
|---------|---|
| * Bein | g index of NSE, the designated stock exchange |

Price parameters

Market Price

Closing price

Low

280.3

21,281.5

Low

Not Available

Not Available

As at the end of the 3rd FY after the listing of the

issue (31st March,2026)⁽¹⁾

High

Not Available

Not Available

Closing price

Not Available

Not Available

⁽¹⁾ The pricing data is not disclosed as the relevant fiscal years have not been completed



13 Basis for Issue Price

| ccounting ratio | | Face Value per share (Rs.) | As disclosed in offer document* | At the end of 1st FY (March 31,2024) | At the end of 1st FY (March 31,2025) | At the end o 1st FY (March 31,2026)* |
|-----------------|--------------------------------|-------------------------------|---------------------------------|--|--|--|
| | Company | | | | | |
| | Consolidated | 2 | 6.18 | 8.81 | | Not Available |
| EPS (Diluted) | Peer Group: | | | | | |
| | Endurance Technologies Limited | 10 | | 48.38 | 60.00 | |
| | Uno Minda Limited | 2 | | 15.34 | 16.00 | Not Available |
| | Suprajit Engineering Limited | 1 | 10.98 | 12.06 | 6.00 | |
| | Bharat Forge Limited | 2 | 11.35 | 20.43 | 19.00 | Not Availabl |
| | Industry Avg | | 16.95 | 24.05 | 25.25 | Not Availabl |
| | Company | | | | | |
| | Consolidated | 2 | 45.63 | 32.35 | | Not Availabl |
| | Peer Group: | | | | | |
| P/E | Endurance Technologies Limited | 10 | 46.36 | 37.82 | 42.00 | Not Availabl |
| P/E | Uno Minda Limited | 2 | 52.59 | 44.59 | 67.00 | Not Availabl |
| | Suprajit Engineering Limited | 1 | 35.49 | 34.14 | 84.00 | |
| | Bharat Forge Limited | 2 | 98.96 | 55.26 | 70.00 | Not Availabl |
| | Industry Avg | | 58.35 | 42.95 | 65.75 | Not Availabl |
| | Company | | | | | |
| | Consolidated | 2 | 19.10% | 21.27 | | Not Availabl |
| | Peer Group: | | | | | |
| DaNW | Endurance Technologies Limited | 10 | 10.87% | 13.67% | 16.00% | Not Availabl |
| RoNW | Uno Minda Limited | 2 | 15.73% | 18.70% | 18.00% | Not Availabl |
| | Suprajit Engineering Limited | 1 | 12.42% | 12.26% | 6.00% | |
| | Bharat Forge Limited | 2 | 7.88% | 12.70% | 11.00% | Not Availabl |
| | Industry Avg | | 11.73% | 14.33% | 12.75% | Not Availabl |
| | Company | | | | | |
| | Consolidated | 2 | 32.66 | 41.43 | | Not Availabl |
| | Peer Group: | | | | | |
| | Endurance Technologies Limited | 10 | 313.67 | 353.85 | 406.00 | Not Availabl |
| NAV per share | Uno Minda Limited | 2 | 72.53 | 86.08 | 100.00 | Not Availabl |
| | Suprajit Engineering Limited | 1 | 88.48 | 98.37 | 93.00 | |
| | Bharat Forge Limited | 2 | 144.02 | 153.89 | 194.00 | Not Availabl |
| | Industry Avg | | 154.68 | 173.05 | 198.25 | Not Availabl |

^{*} Sourced from Prospectus dated Nov 09, 2023.

^{**}Not available as the relevant fiscal years have not been completed / information not disclosed



14 Any other material information

| Particulars Partic | Date | Remarks |
|--|-----------------------|---------|
| | September 16, 2025 | |
| Board approval for entering into a joint venture agreement with T.D. Holding GMBH, Germany ("TDH") for manufacturing, marketing and selling sunroof control cables and/or helix cables for passenger vehicles ("JVA") through a joint venture company ("JV Co."), which will be incorporated after execution of JVA. We would like to inform that the Company has entered into aforesaid JVA with TDH today i.e. 26th June, 2025 | June 26, 2025 | |
| the Company in its meeting held today i.e. on January 29, 2025 (which commenced at 02:45 P.M. and concluded at 03:35 P.M.) took note of sad demise of Mr. Satish Kumar Awasthi, Assistant Vice President, Centre of Excellence, on October 29, 2024, identified as the Senior Management Personnel of the Company. | January 29, 2025 | |
| Mr. Sanjeev Arora, Senior Vice President – Head of Investor Relations and Chief Investor Relations Officer of the Company (identified as Senior Management Personnel) and who was also responsible for handling Corporate Financial Strategy of the Company, has tendered his resignation on January 03, 2025 | January 4, 2025 | |
| The Company has received compounding order dated November 19, 2024 from Office of Senior Inspector Legal Metrology, Kalindi Vihar, Agra under Legal Metrology Act, 2009 | December 5, 2025 | |
| The Promoterr wishes to exercise the Oversubscription Option to the extent of 10,84,284 Equity Shares (representing 0.55% of the total paid-up equity share capital of the Company) in addition to 1,08,42,843 Equity Shares of the Company, (representing 5.50% of the total paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 1,19,27,127 Equity Shares (representing 6.05% of the total paid up equity share capital of the Company) of which 11,92,713 would be available as part of the Offer for Retail Category on T+1 day, i.e. September 27, 2024. | September 26, 2024 | |
| The Company on August 6, 2024 entered into (i) Shareholders' Agreement ("SHA") with Blupine Energy Private Limited ("Blupine") and Solarcraft Power India 25 Private Limited ("Solarcraft 25") and (ii) Share Subscription Agreement ("SSA") with Solarcraft 25, for an investment of Rs. 82,00,000/- in one or more tranches, for subscription of minimum 26% (along with other captive users) of its Securities i.e. equity share capital and compulsory convertible debentures. The Company on August 6, 2024 also entered into Power Purchase Agreement ("PPA") with Solarcraft 25 to source solar power as a captive consumer from the solar power plant located in the State of Karnataka. | August 6, 2024 | |
| Joint Venture Agreement ("JVA") amongst the Company, Aisin Asia (Thailand) Company Limited, Thailand ("AA-T") and AISIN Automotive Haryana Private Limited, India, ("AHL") (AA-T and AHL collectively referred to as 'AISIN Group Companies'), for marketing and selling of the Independent After Market ("IAM") parts for passenger cars, through a joint venture company ("JV Co."), which will be incorporated in due course of time. | August 1, 2024 | |

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com